



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
Fax : 91-79-2583 4292, 2589 7232  
E-mail : admin@dynaind.com  
CIN : L24110GJ1989PLC011989

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Fax : 91-79-2589 1735  
Our Website : www.dynaind.com



## PART I

(Rs. in Lakhs)

### Statement of Standalone Un-audited Financial Results for the Quarter Ended 31st December, 2014

Sr. No.	Particulars	3 months ended	Preceding	Corresponding	Year to date	Corresponding	Previous
		31/12/2014	3 months ended 30/09/2014	3 months ended 31/12/2013 in the previous year	figures for current period ended 31/12/2014	9 months ended 31/12/2013 in the previous year	year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	766.72	1397.49	2813.74	6005.33	6900.91	10412.82
	(b) Other operating income	2.03	2.76	5.70	10.12	40.46	45.34
	<b>Total income from operations (net)</b>	<b>768.75</b>	<b>1400.25</b>	<b>2819.44</b>	<b>6015.45</b>	<b>6941.37</b>	<b>10458.16</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	218.82	1446.23	1784.75	3884.41	4108.37	6700.25
	(b) Purchases of stock-in-trade	81.17	110.03	482.68	533.42	1122.44	1719.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	266.87	(480.81)	(33.39)	343.46	237.53	(212.39)
	(d) Employee benefits expenses	68.04	53.80	53.20	175.15	155.42	206.66
	(e) Depreciation and Amortisation expenses	20.75	22.48	17.73	65.94	51.44	68.59
	(f) Professional and consulting fees	16.08	14.07	19.24	43.42	36.08	51.35
	(g) Stock exchange listing fees	0.00	0.00	0.00	1.00	0.15	0.15
	(h) Other expenses	65.20	140.60	283.52	594.51	790.43	1205.89
	(i) Provision for doubtful advances	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total expenses</b>	<b>736.93</b>	<b>1306.40</b>	<b>2607.73</b>	<b>5641.31</b>	<b>6501.86</b>	<b>9740.03</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>31.82</b>	<b>93.85</b>	<b>211.71</b>	<b>374.14</b>	<b>439.51</b>	<b>718.13</b>
<b>4</b>	<b>Other income</b>	<b>11.07</b>	<b>22.13</b>	<b>1.21</b>	<b>101.64</b>	<b>9.06</b>	<b>17.32</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>42.89</b>	<b>115.98</b>	<b>212.92</b>	<b>475.78</b>	<b>448.57</b>	<b>735.45</b>
<b>6</b>	<b>Finance costs</b>	<b>23.99</b>	<b>44.95</b>	<b>33.62</b>	<b>125.32</b>	<b>116.26</b>	<b>157.31</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)</b>	<b>18.90</b>	<b>71.03</b>	<b>179.30</b>	<b>350.46</b>	<b>332.31</b>	<b>578.14</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>18.90</b>	<b>71.03</b>	<b>179.30</b>	<b>350.46</b>	<b>332.31</b>	<b>578.14</b>
<b>10</b>	<b>Tax expense</b>	<b>4.00</b>	<b>27.80</b>	<b>63.02</b>	<b>116.80</b>	<b>116.02</b>	<b>178.55</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>14.90</b>	<b>43.23</b>	<b>116.28</b>	<b>233.66</b>	<b>216.29</b>	<b>399.59</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Nil Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit/(Loss) for the period/year (11+12)</b>	<b>14.90</b>	<b>43.23</b>	<b>116.28</b>	<b>233.66</b>	<b>216.29</b>	<b>399.59</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of the share Rs. 10)</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16i</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10 /-each)(not annualised):</b>						
	(a) Basic	0.49	1.43	3.84	7.72	7.14	13.19
	(b) Diluted	0.49	1.43	3.84	7.72	7.14	13.19
<b>16ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised):</b>						
	(a) Basic	0.49	1.43	3.84	7.72	7.14	13.19
	(b) Diluted	0.49	1.43	3.84	7.72	7.14	13.19



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PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1515745	1500011	1478826	1515745	1478826	1478826
	- Percentage of shareholding	50.05%	49.53%	48.83%	50.05%	48.83%	48.83%
2	Promoter and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	1512755	1528489	1549674	1512755	1549674	1549674
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	49.95%	50.47%	51.17%	49.95%	51.17%	51.17%
	Particulars						
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at the meeting held on 14th February, 2015							
2. Figures for the previous periods/year are being regrouped wherever necessary.							
3. Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the Listing Agreement.							
4. From 1st April, 2014, new Companies Act, 2013 has come into force and as per the Schedule II of the Companies Act, 2013 company has revised the useful life of company's fixed assets for providing depreciation on it. Accordingly, carrying amount as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed asset. Due to this change the Depreciation for the quarter ended 30th June 2014 is higher and profit before tax is lower to the extent of Rs. 6.72 Lacs. Where the remaining useful life of an asset is nil, the carrying amount of the asset after retaining the residual value, as at 1st April, 2014 has been adjusted to the Opening Profit & Loss account.							
5. Dynamic Industries Ltd. has only one segment of activity named "Chemicals" i.e. Dyes, Dye Intermediates and Pigments.							
							For Dynamic Industries Limited
Date : 14th February 2015							Director
Place : Ahmedabad							

*G. K. Choksi & Co.*  
*Chartered Accountants*

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

**LIMITED REVIEW REPORT**

The Board of Directors,  
**Dynamic Industries Limited**  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED**, Ahmedabad, for the quarter ended on 31<sup>st</sup> December, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Director. Our responsibility is to issue a report on this Statement based on our review.

We have conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
*Chartered Accountants*

*Rohit Choksi*  
**ROHIT K. CHOKSI**  
Partner

Mem. No. 31103



**FOR DYNAMIC INDUSTRIES LTD.**  
*(Deepak Choksi)*  
**(DEEPAK CHOKSI)**  
DIRECTOR

Place : Ahmedabad  
Date : 14<sup>th</sup> February, 2015

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